

FISCAL NOTE

HB 752 - SB 1152

February 27, 2005

SUMMARY OF BILL: Stipulates that if the seller of certain types of real property sells such property to a relocation company, the required disclosure statement provided to the purchaser shall be applicable on the subsequent sale of such property by the relocation company. If the person selling such property to the relocation company retains any financial interest in the property and the relocation company uses the disclosure statement in a subsequent sale, the relocation company is vicariously liable for any negligent or dishonest information provided on the statement.

ESTIMATED FISCAL IMPACT:

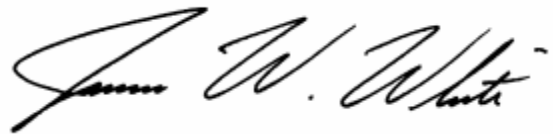
MINIMAL

Assumption:

- No fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director